

# AUDIT COMMITTEE - TUESDAY, 23 APRIL 2024

## Report of the Head of Democracy

### Part A

#### RISK MANAGEMENT (RISK REGISTER)

##### Purpose of Report

The purpose of this report is to provide the Committee with details of the Strategic Risk Register produced for the period 2024/25.

##### Recommendations

The Committee notes the report.

##### Reason

To ensure the Committee is kept informed of progress against the Strategic Risks. Noting that should the risks occur they would cause the Council to be unable to operate and/or provide key services leading to a significant effect on public wellbeing.

##### Policy Justification and Previous Decisions

The Strategic Risk Register was approved by Cabinet on the 7th March 2024. Cabinet resolved that the Audit Committee monitor progress against those risks on the register by receiving and considering reports on a quarterly basis.

##### Implementation Timetable including Future Decisions

Reports will continue to be submitted to the Committee on a quarterly basis.

##### Report Implications

##### ***Financial Implications***

None identified.

##### ***Risk Management***

None identified.

##### ***Equality and Diversity***

None identified.

##### **Climate Change and Carbon Impact**

None identified.

***Crime and Disorder***

**Wards Affected**

*None.*

**Publicity Arrangements**

*N/A.*

***Consultations***

*N/A*

**Links to the Corporate Strategy**

Efficient and Effective Council	Yes
Environment and Climate Change	Yes
Homes and Communities	Yes
Economy and Growth	Yes

Key Decision: No

Background Papers: Cabinet Report 7th March 2024 (Minute no.86)

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## Part B

### Background

1. In accordance with the work programme the Committee receives quarterly monitoring reports regarding the Council's risk management arrangements. The report provides a detailed commentary against the risks included in the Strategic Risk Register and identifies any changes to the risk rating and any updated treatments and controls.

### Development of the Strategic Risk Register

2. In reading the risk registers attached in the appendices, it is important to understand that the 'Overall Score' shown in the first risk matrix is the risk that the Council would bear if no actions were taken to mitigate the risk – the inherent risk. In the vast majority of cases the Council is able to operate risk mitigation processes which result in the lower 'Net Risk Score' shown in the second risk matrix it is this latter score which represents the current assessment of strategic risks faced by the Council, this is the residual risk.
3. The register continues to be monitored and reviewed by the Senior and Corporate Leadership Teams at the quarterly Risk Management Group (RMG) meetings, and is updated as required. The most recent meeting of the RMG was 10<sup>th</sup> April 2024.
4. In addition the 2024/25 Strategic Risk Register was approved by Cabinet on the 7th March 2024 (Minute No.86).
5. No changes have been made to the Strategic Risk Register following the most recent Risk Management Group meeting held on 10<sup>th</sup> April 2024 but the table below highlights matters of relevance:

Risk	Details
<b>SR1</b>	
Lack of adequate Business Continuity in the event of an incident (e.g major ICT fail)	The risk ratings are unchanged. The ICS service has recently undertaken robust IT health security checks and continue to undertaken upgrades and patching work to minimise the risk of any security and data threats to the organisation.
<b>SR10</b>	
Legislation and External Factors	The risk ratings are unchanged. New measures to be introduced by the Environment Act 2021 to collect food waste from April 2026 could impact on the Councils financial resources. The Govt. has committed to new burdens funding but the

	amount to be received is unknown at the present time.

6. Attached at Appendix A is the updated Strategic Risk Register (V0.1) for 2024/25.

Appendices

Appendix A - Strategic Risk Register 2024/25 – Version 1